



The Housing Report

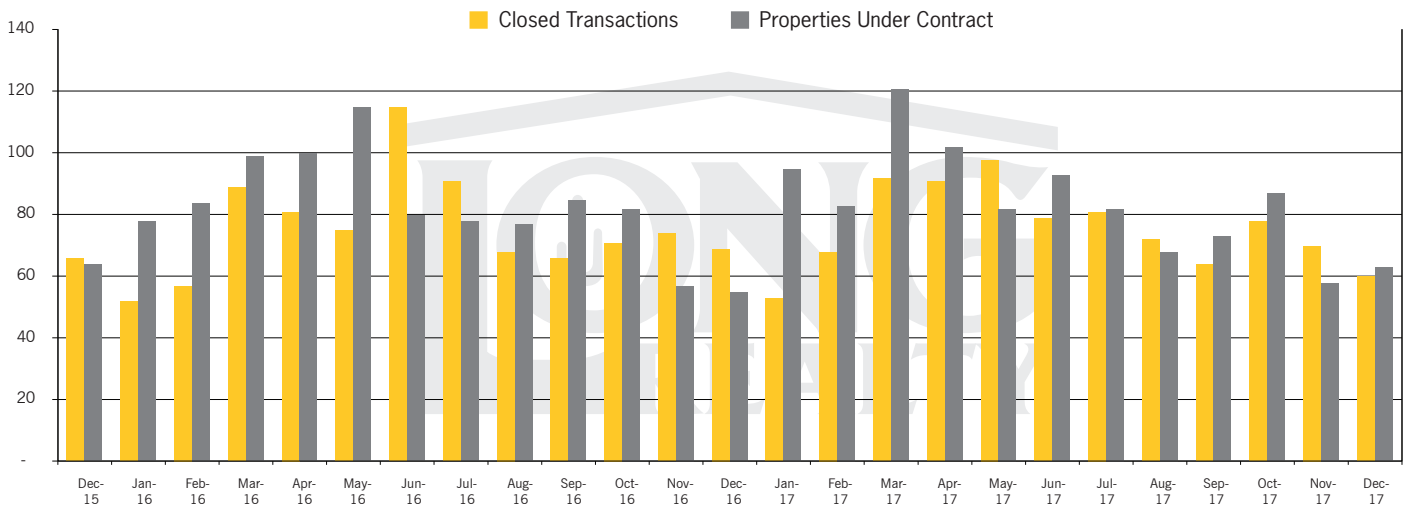


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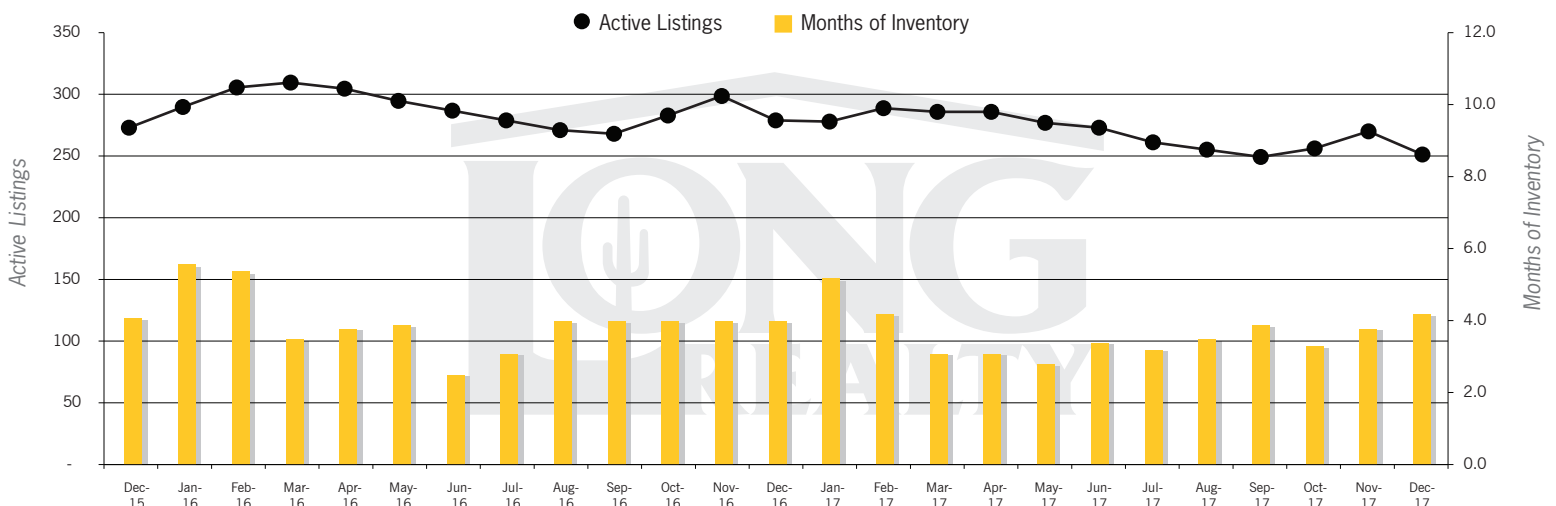
Oro Valley | January 2018

In the Oro Valley area, December 2017 active inventory was 250, a 10% decrease from December 2016. There were 60 closings in December 2017, a 13% decrease from December 2016. Year-to-date 2017 there were 927 closings, virtually unchanged from year-to-date 2016. Months of Inventory was 4.2, up from 4.0 in December 2016. Median price of sold homes was \$291,000 for the month of December 2017, up 4% from December 2016. The Oro Valley area had 63 new properties under contract in December 2017, up 15% from December 2016.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT – ORO VALLEY



ACTIVE LISTINGS AND MONTHS OF INVENTORY – ORO VALLEY

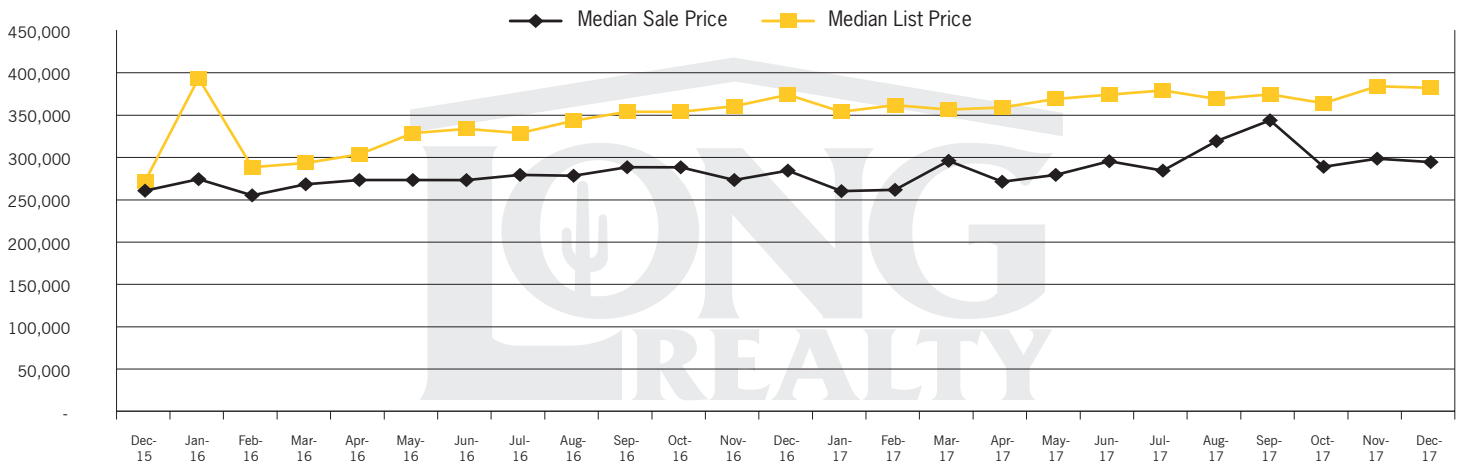


Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using Brokermetrics software.
All data obtained 01/04/2018 is believed to be reliable, but not guaranteed.



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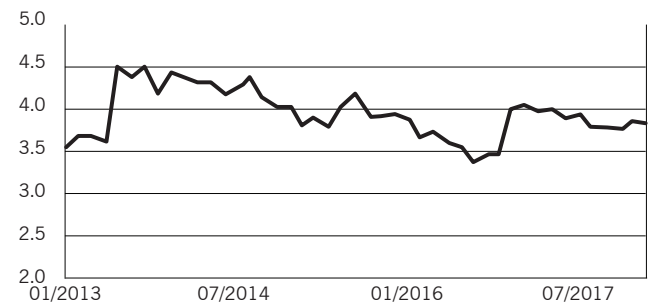
MEDIAN SOLD PRICE AND MEDIAN LISTED PRICE – ORO VALLEY



MONTHLY PAYMENT ON A MEDIAN PRICED HOME – ORO VALLEY

| Year | Median Price | Int. Rate | MO. Payment |
|------|--------------|-----------|-------------|
| 2006 | \$327,500 | 6.140% | \$1,893.45 |
| 2016 | \$281,000 | 4.125% | \$1,293.77 |
| 2017 | \$291,000 | 4.000% | \$1,319.81 |

30 YEAR FIXED MORTGAGE RATE

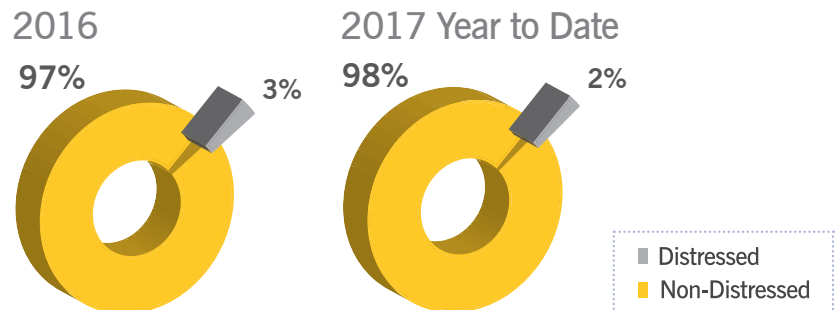


Source: Residential median sales prices. Data obtained 01/04/2018 from MLSSAZ using Brokermetrics software. Monthly payments based on a 5% down payment on a median priced home. All data obtained is believed to be reliable, but not guaranteed.

Source: Bankrate.com

DISTRESSED VS. NON-DISTRESSED SALES – ORO VALLEY

The percentage of property sales that are distressed, meaning bank owned or short sales, for the current year as compared to the same time period last year. A lower percentage of distressed sales can lead to improving market conditions.





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MARKET CONDITIONS BY PRICE BAND – ORO VALLEY

| | Active Listings | Last 6 Months Closed Sales | | | | | | Current Months of Inventory | Last 3 Month Trend Months of Inventory | Market Conditions |
|------------------------|-----------------|----------------------------|-----------|-----------|-----------|-----------|-----------|-----------------------------|--|-------------------|
| | | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 | | | |
| \$1 - 49,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$50,000 - 74,999 | 0 | 0 | 1 | 0 | 0 | 1 | 0 | n/a | 0.0 | Seller |
| \$75,000 - 99,999 | 1 | 0 | 0 | 0 | 1 | 0 | 0 | n/a | 1.0 | Seller |
| \$100,000 - 124,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | n/a | n/a |
| \$125,000 - 149,999 | 1 | 1 | 0 | 0 | 0 | 1 | 0 | n/a | 1.0 | Seller |
| \$150,000 - 174,999 | 1 | 0 | 1 | 3 | 4 | 0 | 2 | 0.5 | 0.3 | Seller |
| \$175,000 - 199,999 | 2 | 5 | 6 | 4 | 1 | 2 | 3 | 0.7 | 1.2 | Seller |
| \$200,000 - 224,999 | 6 | 11 | 6 | 2 | 12 | 9 | 2 | 3.0 | 1.0 | Seller |
| \$225,000 - 249,999 | 11 | 12 | 4 | 4 | 10 | 6 | 9 | 1.2 | 1.6 | Seller |
| \$250,000 - 274,999 | 19 | 6 | 10 | 6 | 7 | 7 | 10 | 1.9 | 2.6 | Seller |
| \$275,000 - 299,999 | 23 | 8 | 6 | 7 | 6 | 12 | 5 | 4.6 | 2.9 | Seller |
| \$300,000 - 349,999 | 34 | 14 | 15 | 8 | 11 | 12 | 5 | 6.8 | 3.6 | Seller |
| \$350,000 - 399,999 | 31 | 8 | 7 | 8 | 11 | 8 | 9 | 3.4 | 3.4 | Seller |
| \$400,000 - 499,999 | 25 | 10 | 10 | 14 | 9 | 9 | 7 | 3.6 | 3.0 | Seller |
| \$500,000 - 599,999 | 21 | 2 | 4 | 3 | 3 | 3 | 3 | 7.0 | 8.6 | Buyer |
| \$600,000 - 699,999 | 17 | 1 | 0 | 3 | 3 | 0 | 2 | 8.5 | 10.6 | Buyer |
| \$700,000 - 799,999 | 12 | 3 | 2 | 3 | 0 | 1 | 2 | 6.0 | 11.7 | Buyer |
| \$800,000 - 899,999 | 11 | 1 | 0 | 0 | 0 | 0 | 1 | 11.0 | 39.0 | Buyer |
| \$900,000 - 999,999 | 7 | 0 | 0 | 0 | 1 | 0 | 0 | n/a | 15.0 | Buyer |
| \$1,000,000 - and over | 28 | 0 | 1 | 0 | 0 | 1 | 0 | n/a | 81.0 | Buyer |
| TOTAL | 250 | 82 | 73 | 65 | 79 | 72 | 60 | 4.2 | 3.7 | Seller |

| | | | | |
|---|---|---|---|---|
|  |  |  |  |  |
| Seller's Market | Slight Seller's Market | Balanced Market | Slight Buyer's Market | Buyer's Market |

Statistics based on information obtained from MLSSAZ and using Brokermetrics software on 01/04/2018.
 3 month trend in months of inventory is the average of closed sales and active listing data from 10/01/2017 - 12/31/2017. Information is believed to be reliable, but not guaranteed.

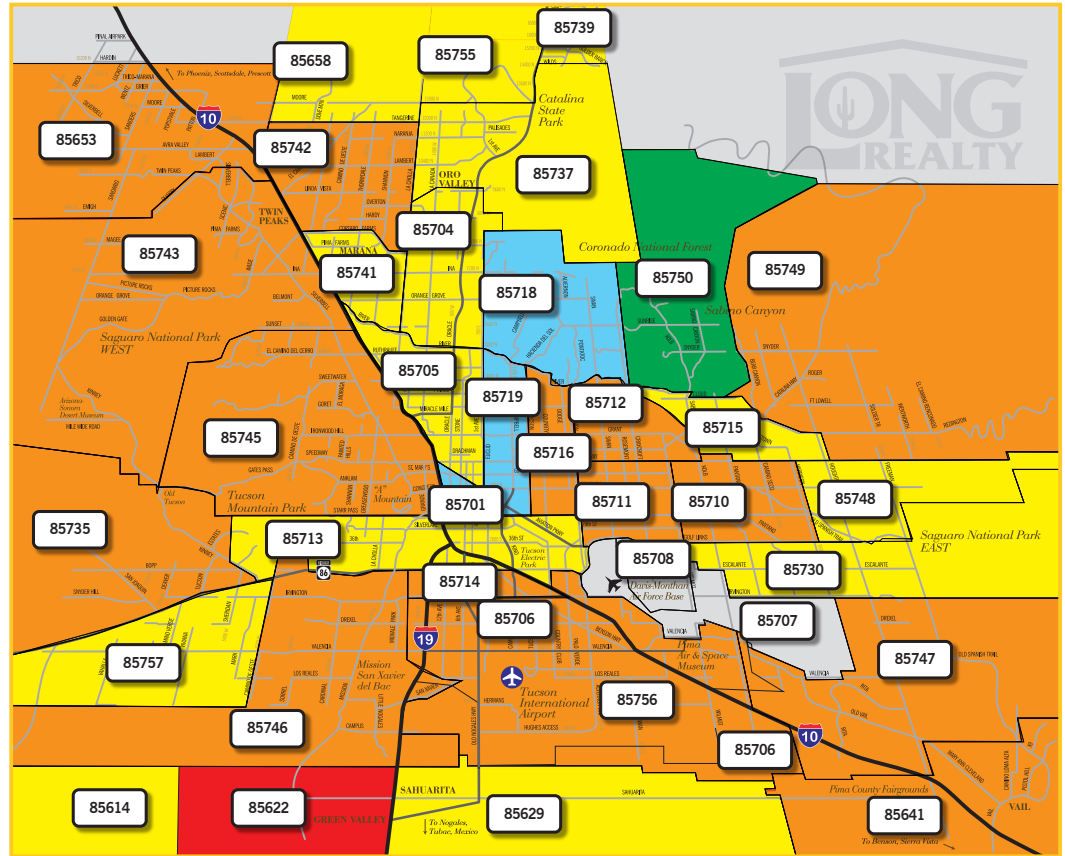


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CHANGE IN MEDIAN SALES PRICE BY ZIP CODE

OCT 2016-DEC 2016 TO
OCT 2017-DEC 2017

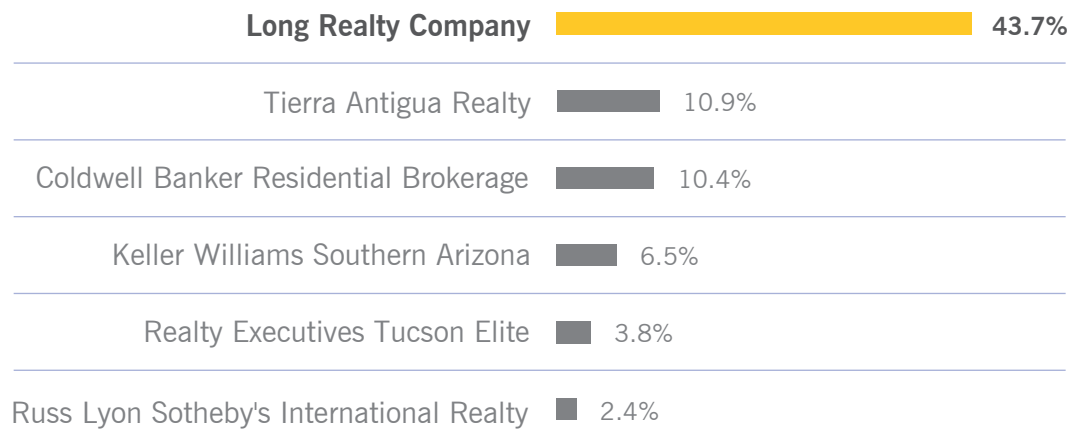
This heat map represents the percentage of change in Tucson metro median sales prices from October 2016-December 2016 to October 2017-December 2017 by zip code.



MARKET SHARE – ORO VALLEY

Long Realty leads the market in successful real estate sales.

Data Obtained 01/04/2018 from MLSSAZ using BrokerMetrics software for all closed residential sales volume between 01/01/2017 – 12/31/2017 rounded to the nearest tenth of one percent and deemed to be correct.



The Oro Valley Housing Report is comprised of data for residential properties in the City of Oro Valley. Real Estate remains very localized and market conditions can vary greatly by not only geographic area but also by price range. Please feel free to contact me for a more in-depth analysis.